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**TECHNOLOGY DEVELOPMENT FUND SCHEME**

**Form 6A - Annexure B: Financial Payment Terms Linked with Milestones**

**(M/S \_\_\_\_\_)**

**“NAME OF PROJECT“**

**Table 1-> Milestone-wise Break-up of Costs**

**(#Cost in INR inclusive of all taxes, duties, freight charges etc.)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Item** | **Total Project Cost & Share** | | | **Milestone 1** | | | **Milestone 2** | | | **Milestone 3** | | | **Milestone 4** | | | **Milestone 5** | | |
| **DRDO** | **DA** | **Total** | **DRDO share** | **DA**  **share** | **Total** | **DRDO share** | **DA**  **share** | **Total** | **DRDO share** | **DA**  **share** | **Total** | **DRDO share** | **DA**  **share** | **Total** | **DRDO share** | **DA**  **share** | **Total** |
| **Tangible Assets** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Other Costs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **TOTAL** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

**Table 2-> Break-up of Costs under Applicable Cost Heads**

**(#Cost in INR inclusive of all taxes, duties, freight charges etc.)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Cost Head** | **Total Cost** | **DRDO share** | **DA share** |
| **Manpower** |  |  |  |
| **Tangible Assets ( Includes Data + Equipment)** |  |  |  |
| **Academia** |  |  |  |
| **Consumables** |  |  |  |
| **Subcontracting** |  |  |  |
| **Domestic Travel** |  |  |  |
| **Overheads** |  |  |  |
| **Contingency** |  |  |  |
| **Incubator** |  |  |  |
| **TOTAL** |  |  |  |

**Table 3->Cost Breakup for Product/Technology Development**

**(#Cost in INR inclusive of all taxes, duties, freight charges etc.)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Cost Head** | **Total** | **DRDO share** | **DA share** |
| Development Cost |  |  |  |
| Cost of Project Deliverables |  |  |  |
| Tangible Assets |  |  |  |
| **TOTAL** |  |  |  |

**Terms and Conditions:**

1. **Tangible Assets** are all equipment purchased as capital expenditure which will be retained after completion of the project.
2. **“Development Agency” (DA)** stands for the lead industry which will undertake the development of the specified product/technology. CP stands for Consortium Partner (if any).
3. **Milestone 1** should have **not more than 20% of the total project cost.**
4. **Milestone 5** (or final milestone) should have **not less than 20% of the project cost.**
5. Total cost under the head **“Academia”** should not **be more than 40%** of the total project cost. This is applicable in case of any academic consultancy, association with academia for technical guidance, or as collaborative academic partner in the project.
6. **International travel will not be considered under any cost head.**
7. Total cost under the head **“Contingency”** should not be **more than 3% of the total project cost.**
8. Total cost under the head **“Overheads”** should not be **more than 10% of the total project cost.**
9. **Total cost under the head “Incubator” should not be more than 20% of the total project cost.**
10. **DRDO share** of the total project cost should **not be more than 90%**
11. All costs to be inclusive of all **applicable taxes, duties, and other stipulated charges.**
12. **Project Deliverables** will include all items mentioned under the section **“Final Project Deliverables”** in **Annexure C:** Activities and **Deliverables Linked with Milestones.**
13. **Cost of Project Deliverables will include all costs that are directly attributable solely to the manufacturing/production of the Project Deliverables as defined in previous point.**
14. **Development Cost will include all other costs, excluding Cost of Project Deliverables and Tangible Assets, related to the development of the product/technology required in the project**
15. **All cost totals across Table 1,2, and 3 must match each other (cells shaded in green).**

**I understand and accept all terms and conditions.**

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**Signature and Stamp of Authorised Signatory of Development Agency**