****

**TECHNOLOGY DEVELOPMENT FUND**

**Form 6 - Annexure B: Financial Payment Terms Linked with Milestones**

**Table 1: Milestone-wise Break-up of Costs**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Total Project Cost** | **Milestone 1** | **Milestone 2** | **Milestone 3** | **Milestone 4** | **Milestone 5** |
| **DRDO****share** | **DA+CP****share** | **DRDO share** | **DA+CP****share** | **DRDO share** | **DA+CP****share** | **DRDO share** | **DA+CP****share** | **DRDO share** | **DA+CP****share** | **DRDO share** | **DA+CP****share** |
| **Tangible Assets** |  |  |  |  |  |  |  |  |  |  |  |  |
| **Other Costs** |  |  |  |  |  |  |  |  |  |  |  |  |
| **TOTAL** |  |  |  |  |  |  |  |  |  |  |  |  |

 **(#Cost in INR inclusive of all taxes, duties, freight charges etc.)**

**Table 2: Break-up of Costs Other Than Tangible Assets under Applicable Cost Heads**

|  |  |  |  |
| --- | --- | --- | --- |
| **Cost Head** | **Total Cost** | **DRDO share** | **DA+CP share** |
| **Manpower** |  |  |  |
| **Academia** |  |  |  |
| **Consumables** |  |  |  |
| **Subcontracting** |  |  |  |
| **Domestic Travel** |  |  |  |
| **Overheads** |  |  |  |
| **Contingency** |  |  |  |
| **TOTAL** |  |  |  |

** (#Cost in INR inclusive of all taxes, duties, freight charges etc.)**

**Terms and Conditions:**

1. **Tangible Assets are all equipment purchased as capital expenditure which will be retained after completion of the project.**
2. **“Development Agency” (DA) stands for the lead industry which will undertake the development of the specified product/technology. CP stands for Consortium Partner (if any).**
3. **Milestone 1 should have not more than 20% of the total project cost.**
4. **Milestone 5 (or final milestone) should have not less than 20% of the project cost.**
5. **Total cost under the head “Academia” should not be more than 40% of the total project cost. This is applicable in case of any academic consultancy, association with academia for technical guidance, or as collaborative academic partner in the project.**
6. **International travel will not be considered under any cost head.**
7. **Total cost under the head “Contingency” should not be more than 3% of the total project cost.**
8. **Total cost under the head “Overheads” should not be more than 10% of the total project cost.**
9. **DRDO share of the total project cost should not be more than 90%**
10. **All costs to be inclusive of all applicable taxes, duties, and other stipulated charges.**

**I understand and accept all terms and conditions.**

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**Signature and Stamp of Authorised Signatory of Development Agency**